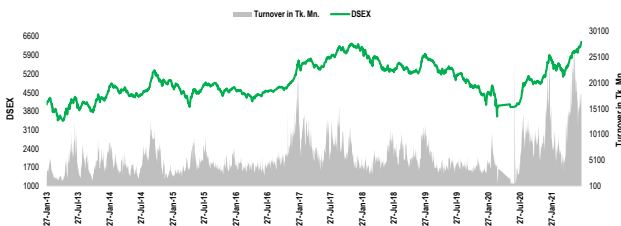


DSEX hit new marks

The Dhaka Stock Exchange (DSE) set few new milestones on July 19, 2021 as both the key index and market capitalization hit an all-time high. The key index of DSE closed at 6,405.04 points on July 19, 2021. Market capitalization also reached its highest level of Tk5351.85b on that day. Earlier, the DSEX had hit its highest point just a day before when it was at 6365.12 points. The DSEX was hovering around 6,000 points for more than one and a half months and finally it hit a new high just before the Eid holidays. It crossed the 4000 mark on February 26, 2013 and 5000 and 6000 mark on September 25, 2014 and August 31, 2017 respectively. DSE launched the DSEX index under a Standard and Poor's-developed free-float methodology on January 28, 2013 with a view to replacing the then key index of the bourse, DGEN. Opening value of the DSEX was 4055.91. The DGEN was at 4,171.41 points when the DSEX was launched in January 2013.



Inflation posts 8-months high in June

As per the recent release from the Bangladesh Bureau of Statistics (BBS), the point-to-point inflation increased by 38-basis points to 5.64% in June 2021, hitting an eight month high rate, from 5.26% in the previous month, reflecting the disruptions faced by the supply chain and the rise in the cost of living. The twelve-month average inflation (July 2020 to June 2021) stood at 5.56%, which was 5.65% between July 2019 and June 2020. The average inflation, however, overshoot the monetary target of 5.40% set for the FY2020-21, BBS reports. Food inflation grew by 58-basis points to 5.45% in June 2021 from 4.87% a month earlier due to the surge in staple food item prices. Similarly, non-food inflation surged by 8-basis points and stood at 5.94% in June from 5.86% in May 2021 on the back of the high cost of transportation and communication since the government further imposed a nation-wide lockdown to curb the Covid infection.

Months	Point-to-Point Inflation	Food Inflation	Non-food Inflation
Jul-20	5.53%	5.70%	5.28%
Aug-20	5.68%	6.08%	5.05%
Sep-20	5.97%	6.50%	5.12%
Oct-20	6.44%	7.34%	5.00%
Nov-20	5.52%	5.73%	5.19%
Dec-20	5.29%	5.34%	5.21%
Jan-21	5.02%	5.23%	4.69%
Feb-21	5.32%	5.42%	5.17%
Mar-21	5.47%	5.51%	5.39%
Apr-21	5.56%	5.57%	5.55%
May-21	5.26%	4.87%	5.86%
Jun-21	5.64%	5.45%	5.94%

Source: BBS

IPOs hits a decade high in FY2020-21

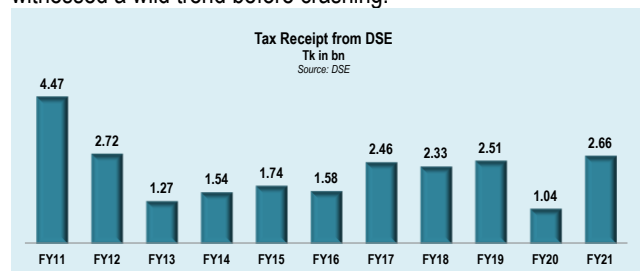
The capital market experienced an accelerated momentum of public offering in FY2020-21 while the economy was in stress in the midst of the global Covid19 pandemic. Following the constituting of the new securities commission, the number of Initial Public Offerings (IPOs) got pace in the just concluded fiscal year. Total sixteen debutant companies got nod to raise capital through IPOs amounting Tk16.10b, the highest amount in more than a decade. The prompt approval of IPOs by the commission boosted the market capitalization significantly and also increased the depth of the market. The market also experienced the entry of the largest ever IPO- Robi Axiata in the last fiscal year. According to the Dhaka Stock Exchange (DSE) reports, ten companies raised Tk8.10b under fixed price method while six companies raised Tk8b under book building method during the period. Experts have opined that vibrant secondary market is one of the key factors to create scopes for the new companies to raise funds through IPOs. However, they have also reiterated that only companies having good fundamentals and reputation should only be allowed to be listed.

IPOs in FY2020-21 (Figures in Tk Mn)			
Fixed Price Method		Book Building Method	
Issuer	Amount	Issuer	Amount
Robi Axiata	5,230	Walton Hi-Tech Industries	1,000
Dominage Steel Building Systems	300	Energypac Power Generation	1,500
Express Insurance	261	Mir Akther Hossain	1,250
Associated Oxygen	150	Lub-rref (Bangladesh)	1,500
Crystal Insurance	160	Index Agro Industries	500
Desh General Insurance	160	Baraka Patenga Power	2,250
eGeneration	150	Total	8,000
Taufika Foods and Agro Industries	300		
NRB Commercial Bank	1,200		
Sonali Life Insurance	190		
Total	8,101		

Source: Dhaka Stock Exchange (DSE)

Tax receipts from DSE hit 10-years high

Tax receipts from Dhaka Stock Exchange (DSE) swelled by 155% (Y-o-Y) in the just concluded FY2020-21 since the trading volume was on the rise on the back of buoyant participation of the investors consequent to supportive regulatory measures. According to the recent statistics of DSE, earnings from the bourse hit the 10-years highest figure to stand at Tk2.66b during the fiscal year against Tk1.04b in the last fiscal year. Of the total earnings, Tk1.80b came from the TREC holders' commission and Tk863m from the share sales by sponsor-directors and placement holders. Meanwhile, daily average turnover on the premier bourse surged by 162% (Y-o-Y) to Tk10b in the FY2020-21 over the past fiscal's average of Tk3.81b. However, the DSE statistics shows that, the prime bourse paid tax worth Tk4.47b in the FY2010-11, the highest in its history, when the market witnessed a wild trend before crashing.



Stock Market Movement



Global Markets

	This Week	Last Week	+/- %
S&P 500	4,411.79	4,327.16	1.96
FTSE 100	7,027.58	7,008.09	0.28
Nikkei 225	27,548.00	27,940.42	-1.40
SENSEX	52,975.80	52,386.19	1.13
KSE 100	47,793.07	47,536.33	0.54

DSE Indicators

	This Week	Last Week	+/- %
DSE Broad Index	6,405.04	6,307.36	1.55
Total Turnover, Tk	64,107,073,388	67,064,873,909	-4.41
Market Capital, Tk	4,569,494,309,002	4,647,961,697,872	-1.69
No of Issue Gain	230	197	
No of Issue Loss	136	162	
No of Unchanged Issues	10	17	

Top Gainers

Weighted avg. Closing Price (Tk)

Company	Last Week	This Week	Change %	Turnover (Tk)
Sonali Life Insurance	11.00	16.00	45.45	350,000
Renwick Jaineswar	757.70	993.40	31.11	25,986,000
International Leasing	6.30	8.00	26.98	157,805,000
Aman Feed	53.40	66.40	24.34	971,586,000
CVO Petrochemical	88.20	109.50	24.15	87,979,000
Apollo Ispat	8.40	10.20	21.43	670,100,000
ISNLTD	37.90	45.30	19.53	118,645,000
Beacon Pharma	123.60	147.20	19.09	545,766,000
IT Consultants	36.10	42.80	18.56	313,499,000
Silco Pharma	26.10	30.90	18.39	411,204,000

Top Losers

Weighted avg. Closing Price (Tk)

Company	Last Week	This Week	Change %	Turnover (Tk)
Monno Fabrics	30.60	25.50	-16.67	128,906,000
NRB Commercial Bank	32.10	28.10	-12.46	450,859,000
Agrani Insurance	68.10	60.00	-11.89	153,680,000
Prime Islami life Ins.	69.30	61.30	-11.54	34,135,000
Purabi Gen. Insurance	49.20	43.80	-10.98	222,219,000
Global Insurance	67.50	60.40	-10.52	106,877,000
Pragati Life Insurance	115.30	104.20	-9.63	56,115,000
Crystal Insurance	63.50	57.60	-9.29	101,414,000
Trust Bank	37.90	34.40	-9.23	99,522,000
Federal Insurance	39.90	36.30	-9.02	125,027,000

Sectoral Index & Turnover

Sector	Sectoral Index			Turnover (Tk.M)		
	This Week	Last Week	Change %	This Week	Last Week	Change %
Bank	465.88	460.30	1.21	2,046.02	4,507.62	-54.61
Cement	382.93	381.29	0.43	603.45	1,890.76	-68.08
Ceramic	754.59	736.41	2.47	1,177.60	1,625.98	-27.58
Engineering	8,100.80	7,798.74	3.87	3,720.21	5,663.49	-34.31
Food & Al.	5,192.96	5,070.31	2.42	1,333.72	2,519.30	-47.06
Fuel & Pow.	4,053.39	3,967.61	2.16	1,762.01	4,229.30	-58.34
Insurance	3,139.00	3,070.78	2.22	2,743.53	5,091.83	-46.12
IT	513.06	514.21	-0.22	892.91	1,336.26	-33.18
Jute	1,180.26	1,163.54	1.44	241.39	1,141.46	-78.85
Misc.	2,293.58	2,303.13	-0.41	2,889.47	8,742.41	-66.95
Mutual Fund	650.90	637.02	2.18	3,000.12	3,760.04	-20.21
NBFI	1,357.53	1,324.37	2.50	1,300.67	4,161.46	-68.74
Paper	7,137.45	6,996.27	2.02	238.43	666.59	-64.23
Pharma	1,514.06	1,475.20	2.63	3,080.03	7,754.35	-60.28
Service	1,391.95	1,383.55	0.61	815.24	1,028.95	-20.77
Tannery	755.26	747.31	1.06	488.65	805.48	-39.33
Telecom	4,996.36	4,868.71	2.62	651.79	786.02	-17.08
Textile	1,614.78	1,646.88	-1.95	2,837.98	8,969.34	-68.36
Travel & Leis	498.22	474.80	4.93	293.90	236.66	24.18

Technical Talk

The Dhaka stocks extended the winning streak in the last week. Only two trading day has been observed in the last week. Out of its two trading sessions both sessions closed higher. The benchmark DSEX crossed the 6,400-point mark for the first time on the last trading day of the week. Monday, the DSE's trade came to a halt at 11:10 am for around one and a half hours. So, the DSE authority decided to extend the trading hours to 3:30pm instead of stopping it at 2:30 pm. Among the major sectors, Engineering increased by 3.87%, followed by Pharma 2.63%, Telecom 2.62%, NBFI 2.50%, Insurance 2.22%, Mutual Fund 2.18% and Fuel & Power 2.16%.

DSE Broad Index (DSEX) stood at 6,405.04 points after increasing by 97.68 points or 1.55% from the previous week. Total turnover reached at Tk64107.07m, which was 4.41% lower than the previous week. Market capitalization decreased by 1.69% and stood at Tk4569.49b (\$53.82b) at the weekend against Tk4647.96b. DSE 30 increased by 39.83 points or 1.80% and closed at 2,248.21 points against 2,208.38 points. Last week's weighted average Market PE was 18.60 which was 18.50 previous week.

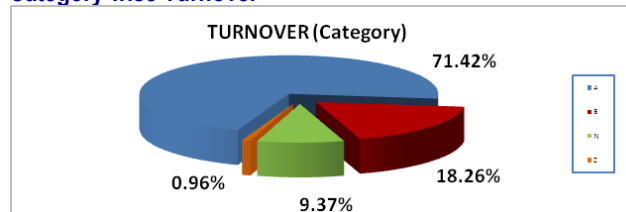
Top Turnover Companies

Company	Volume	Value (Tk)	% of total
Beximco Ltd.	47,957,094	4,364,360,000	6.81
LafargeHolcim BD	25,042,775	1,555,654,000	2.13
Keya Cosmetics	148,343,401	1,365,172,000	2.13
M.L. Dyeing	35,138,419	1,157,918,000	1.81
LankaBangla Finance	27,730,558	1,031,474,000	1.61
National Feed Mill	25,821,502	994,949,000	1.55

Top 10 Market Capital

			In million
GP	493,805	United Power	148,191
Walton Hi-Tech	434,823	RENATA	121,784
BATBC	302,562	ICB	95,470
ROBI	235,183	Berger Paint	86,926
Square Pharma	189,110	Beximco Ltd.	85,091

Category wise Turnover



Commodity Price

	This Week	Last Week	Change %
Gold (USD/t oz)	1,802.10	1,812.50	-0.57
Silver (USD/t oz)	25.24	25.70	-1.79
Brent Crude Oil (USD/bbl)	74.21	73.14	1.46

Exchange Rate

	This Week		Last Week		Change %	
	TT	BC	TT	BC	TT	BC
USD	84.90	84.95	84.90	84.95	0.00	0.00
EUR	102.18	102.20	102.14	102.20	0.04	0.00
GBP	120.92	120.15	119.97	120.03	0.79	0.10
AUD	64.78	65.72	63.75	63.78	1.62	3.04
JPY	0.78	0.78	0.78	0.78	0.00	0.00
CAD	67.10	68.12	68.15	68.19	-1.54	-0.10
SAR	22.77	22.76	22.75	22.76	0.09	0.00

Based on Standard Chartered selling rates to public in Taka. Notes: USD-US Dollar, GBP-Great Britain Pound, AUD-Australian Dollar, JPY- Japanese Yen, CAD-Canadian Dollar, SAR-Saudi Riyal.

Last Public Offerings

Company	Subscription Period	Offer Price	IPO (M.Tk)
-	-	-	-