

ECONOMIC OBSERVER



AIMS launches first private Mutual Fund

Economic Reporter

The first private Mutual Fund of the country, established by AIMS of Bangladesh Limited, was launched at a local hotel last week.

Finance Minister SAMS Kibria was the chief guest and Security Exchange Commission (SEC) Chairman M.A. Sayeed attended the launching ceremony as the special guest. Chairman of AIMS Quazi Refaul Huq chaired the function.

The Trust Deed of the AIMS First Guaranteed Mutual Fund was

initialled by the Sponsors of the Fund, C.M. Alam, Amiul Islam, Sayed Hussain Jamal, Irshadul Islam, M.A. Karim, Khalilur Rahman and Firoz Kabir, Managing Directors of IPDC, IDLC, Uttara Finance, Pangaea Partners, Sandhani Life, BIFC and Sandhani Credit respectively at the function.

The Deed was also intialled by M.A. Samad, Chairman and Managing Director, Khorshed Alam (former Governor of Bangladesh Bank) and other members of the Trustee Board

formed by BGIC, the Trustee of the Fund. Yawer Sayeed MD and CEO of AIMS signed the Document as the Asset Management Company of the Fund, where the Chairman of DSE Raquibur Rahman and Amir Khasru Mahmud Chowdhury MP, President CSE stood as Witness. The Custodian Agreement of the Fund between Standard Chartered Bank and AIMS was also signed by Mashroor of Standard Chartered and Sayeed, Distribution Agreements of the Fund was also signed with The City Bank and Sandhani Life represented by their respective MDs Md. Faiz and M.A. Karim with AIMS, according to a Press release.

Finance Minister SAMS Kibria (second from right) and Security Exchange Commission (SEC) Chairman M.A. Sayeed (extreme left) sitting on the dais at the launching of the country's first private Mutual Fund established by AIMS of Bangladesh Ltd at a local hotel last week. Quazi A.K. Refaul Huq, Chairman and Yawer Sayeed, CEO of AIMS also seen in the picture.