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In the Supreme Court of Bangladesh
High Court Division
(Special Original Jurisdiction)

Writ petition No.3069 of 2010.

In the matter of :

An application under Article 102 of the Constitution of the People's Republic of Bangladesh.

And

In the matter of :

Md. Abul Hossain, son of Late Fazar Uddin, Lecturer, Phulpur Mohila College, Phulpur, Mymensingh.

..... Petitioner.

-versus-

Securities and Exchange Commission, represented by its Chairman, Jiban Bima Tower, 15th, 16th and 20th floor, 10 Dilkusha Commercial Area, Dhaka-1000 and others

..... Respondents.

Heard on: 05.8.2010, 29.09.2010, and

Judgment on:5.10.2010.

Present:

Mr. Justice Mamnoon Rahman

And

Ms. Justice Syeda Afsar Jahan.

Mamnoon Rahman, J:

In an application under Article 102 of the Constitution of the People's Republic of Bangladesh, Rule was issued calling upon the respondent Nos. 1 and 2 to show cause as to why the Memo No. SEC/MF & SPV/MF-2/21009/157 dated 7.3.2010 issued by respondent No.1 under the signature of respondent No.2 (Annexure-G) declining to grant approval of the resolution of Respondent No.4 resolving to distribute stock Dividend and rights issue shall not be declared to have been issued without lawful

