

GRAMEEN MUTUAL FUND ONE: SCHEME TWO

Asset Manager: AIMS of Bangladesh Limited

Unique Trade Center (UTC), Level 6, 8 Panthopath, Karwan Bazaar, Dhaka 1215, Bangladesh

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st Quarterly Un-audited accounts of the AIMS First Guaranteed Mutual Fund for the 1st quarter ended September 30, 2015 are appended below:

**Statement of Financial Position (Un-audited)
As at September 30, 2015**

Particulars	30-Sep-15 Taka	30-Jun-15 Taka
PROPERTY AND ASSETS		
Non-Current Assets :	331,891,822	338,567,688
Investment in Primary and Non-listed Securities	320,395,000	326,700,000
Preliminary and Issue Expenses	11,496,822	11,867,688
Current Assets :	2,778,819,434	2,769,620,844
Marketable Investments - at Market Value	2,120,900,498	2,091,354,221
Accounts Receivables	13,164,594	7,375,328
Advances & Prepayments	1,635,941	2,048,917
Cash at Bank	643,118,401	668,842,378
Total Assets	3,110,711,256	3,108,188,532
EQUITY AND LIABILITIES		
Unitholders' Equity	2,950,650,562	3,087,340,150
Paid-up Capital	1,702,220,210	1,581,250,000
Investment Diminution Reserve	1,065,374,286	1,071,285,383
Retained Earnings	54,002,288	184,780,779
Unit Premium Reserve	124,192,061	201,712,500
Dividend Equalization Reserve	-	43,449,771
Provision for Doubtful Investment	4,861,717	4,861,717
Current Liabilities	160,060,694	20,848,382
Accounts Payable	7,306,402	2,328,727
Dividend Payable	152,754,292	18,519,655
Total Equity and Liabilities	3,110,711,256	3,108,188,532
Net Asset Value (NAV) per unit:		
At cost	10.35	11.47
At market value	17.33	19.52

**Statement of Profit or Loss and Other Comprehensive Income-Un Audited
For the 1st Quarter ended 30 September 2015**

Particulars	30-Sep-15 Taka	30-Sep-14 Taka
INCOME:	35,439,624	41,665,723
Dividend Income	18,625,081	18,410,991
Interest income	12,881,468	10,828,161
Other Income	25,594	-
Net Income on Sale of Trading Securities	3,907,481	12,426,571
EXPENSES:	8,093,115	6,966,993
Management Fee	6,969,392	5,631,487
Trusteeship Fee	50,000	50,000
Annual Listing Fee with Stock Exchanges	50,000	50,000
Annual Fee -BSEC	395,310	343,750
Capital Enhancement cost	-	455,575
Annual CDBL Fee & Demat Charge	17,666	26,500
Custodial Fee	3,817	106,541
Bank Charge	140	810
Printing & Publication Expense	141,955	55,087
Dividend Distribution Expense	93,969	-
Audit Fee	-	-
Amortization of Issue Expense	370,866	247,243
Operating Profit	27,346,509	34,698,730
Less:Provision for Doubtful Investment	-	-
Net Profit after provision during the year	27,346,509	34,698,730
Earnings Per Unit	0.16	0.22

**Statement of Cash Flows-Un Audited
For the 1st Quarter ended 30 September 2015**

Particulars	30-Sep-15 Taka	30-Sep-14 Taka
A. CASH FLOW FROM OPERATIONAL ACTIVITIES		
Receipts from Dividend Income	23,330,001	19,445,144
Receipts from Interest Income	2,406,575	-
Receipts from Profit on Sale of Trading Securities	3,926,786	12,442,717

Payments for Operating Expenses	(2,344,662)	(6,210,580)
Net Cash Flow from Operating Activities	27,318,700	25,677,281
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Investment in Trading ,Primary and Non-listed Securities	1,375,921,212	1,565,217,676
Cost of Investment in Securities -Listed	1,346,768,838	1,423,239,030
Net Cash Flow from Investment Activities	(29,152,374)	(141,978,646)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Cash Dividend	(23,890,303)	(253,415)
Net Cash Flow from Financing Activities	(23,890,303)	(253,415)
Net Cash Flow from All Activities (A+B+C)	(25,723,977)	(116,554,780)
Opening Cash at Bank	668,842,378	408,548,866
Closing Cash at Bank	643,118,401	291,994,086

Statement of Changes in Equity - Unaudited
For the 1st Quarter ended 30 September 2015

Particulars	30-Sep-15 Taka	30-Jun-15 Taka
Opening Balance of Unit Capital	1,581,250,000	1,375,000,000
Stock dividend Paid	120,970,210	206,250,000
Unit Capital at the end	1,702,220,210	1,581,250,000
Opening Balance of Premium Reserve	201,712,500	-
Stock dividend Paid	(77,520,439)	-
Premium Reserve	-	201,712,500
Premium Reserve at the end	124,192,061	201,712,500
Opening Balance of Investment Diminution Reserve	1,071,285,383	340,631,372
Investment Diminution Reserve	(5,911,097)	730,654,011
Investment Diminution Reserve at the end	1,065,374,286	1,071,285,383
Opening Balance of Provision for Doubtful Investment	4,861,717	27,879,360
Provision for Doubtful Investment	-	4,861,717
Transferred to Dividend Equa.reserve	-	(27,879,360)
Provision for Doubtful Investment at the end	4,861,717	4,861,717
Opening Balance of Dividend equalisation reserve	43,449,771	30,949,024
Transferred to Dividend Equa.reserve	-	27,879,360
Stock dividend Paid	(43,449,771)	-
Dividend equalisation reserve	-	(15,378,613)
Dividend equalisation reserve at the end	-	43,449,771
Opening Balance of Retain Earnings	184,780,779	392,588,887
Profit during the Year	27,346,509	189,642,496
Provision for Doubtful Investment	-	(4,861,717)
Stock dividend Paid	-	(206,250,000)
Cash dividend Paid	(158,125,000)	-
Premium Reserve	-	(201,712,500)
Dividend equalisation reserve	-	15,378,613
Retain Earnings at the end	54,002,288	184,785,779
Total Equity	2,950,650,562	3,087,345,150