

GRAMEEN MUTUAL FUND ONE: SCHEME ONE

Asset Manager: AIMS of Bangladesh Limited

Unique Trade Center (UTC), Level 6, 8 Panthopath, Karwan Bazaar, Dhaka 1215, Bangladesh

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st Quarterly Un-audited accounts of the AIMS First Guaranteed Mutual Fund for the 1st quarter ended September 30, 2015 are appended below:

Statement of Financial Position (Un-audited)

As at September 30, 2015

Particulars	30-Sep-15 Taka	30-Jun-15 Taka
PROPERTY AND ASSETS		
Non-Current Assets :	125,950,000	121,350,000
Investment in Primary Securities	125,950,000	121,350,000
Current Assets :	952,363,508	944,066,997
Marketable Investments - at Market Value	781,227,710	777,885,220
Accounts Receivables	3,616,096	1,987,887
Advances & Prepayments	400,753	560,830
Cash at Bank	167,118,949	163,633,060
Total Assets	1,078,313,508	1,065,416,997
EQUITY AND LIABILITIES		
Unitholders' Equity	1,069,126,343	1,058,528,740
Paid-up Capital	416,047,910	331,500,000
Retained Earnings	8,209,483	57,803,374
Dividend Equalization Reserve	-	21,889,069
Unit Premium Reserve	191,290,533	196,146,000
Provision for Doubtful Investment	2,430,859	2,430,859
Investment Diminution Reserve	451,147,558	448,759,438
Current Liabilities	9,187,165	6,888,257
Accounts Payable	3,465,893	1,155,610
Dividend Payable	5,721,272	5,732,647
Total Equity and Liabilities	1,078,313,508	1,065,416,997
Net Asset Value (NAV) per Unit:		
At cost	10.26	12.48
At market value	25.70	31.93

Statement of Profit or Loss and Other Comprehensive Income-Un Audited

For the 1st Quarter ended 30 September 2015

Particulars	30-Sep-15 Taka	30-Sep-14 Taka
INCOME		
Net Income on Sale of Marketable Trading Securities	2,323,239	3,298,778
Dividend Income	6,704,043	5,899,807
Interest Income	2,935,633	2,299,953
Total Income	11,962,915	11,498,538
EXPENSES:		
Management Fee	3,408,660	2,877,119
Trusteeship Fee	50,000	50,000
Annual BSEC Fee	165,750	63,750
Annual Listing Fee with Stock Exchanges	35,000	37,490
Annual CDBL Fee	9,330	13,998
Custodial Fee	3,262	1,952
Capital Enhanced Expenses	-	231,948
CDBL- Fee & Demat Charge	-	41,131
Bank Charges	225	275
Printing & Publication Expense	81,205	40,013
Amortization of Issue Expense	-	110,622
Total Expenses	3,753,432	3,468,298
Operating Profit	8,209,483	8,030,240
Net profit during the quarter	8,209,483	8,030,240
Earnings per Unit	0.20	0.24

Statement of Cash Flows-Un Audited
For the 1st Quarter ended 30 September 2015

Particulars	30-Sep-15 Taka	30-Sep-14 Taka
CASH FLOW FROM OPERATIONAL ACTIVITIES		
Receipts from Dividend Income	7,955,146	6,391,522
Receipts from Profit on Sale of Investment	2,379,560	1,831,545
Payments for Operating Expenses	(1,283,072)	(3,329,023)
Net Cash Flow from Operating Activities (A)	9,051,634	4,894,044
CASH FLOW FROM INVESTMENT ACTIVITIES		
Cost of investment in trading, primary & non-listed securities	(456,030,152)	(509,139,678)
Cost of investment in trading -listed securities	450,475,782	449,437,748
Net Cash Flow from Investment Activities (B)	(5,554,370)	(59,701,930)
CASH FLOW FROM FINANCING ACTIVITIES		
Payments of Cash Dividend	(11,375)	(42,750)
Net Cash Flow from Financing Activities (C)	(11,375)	(42,750)
Net Cash Flow from All Activities (A+B+C)	3,485,889	(54,850,636)
Opening Cash at Bank	163,633,060	106,641,998
Closing Cash at Bank	167,118,949	51,791,362

Statement of Changes in Equity - Unaudited
For the 1st Quarter ended 30 September 2015

Particulars	30-Sep-15 Taka	30-Jun-15 Taka
Opening Balance of Unit Capital	331,500,000	255,000,000
Add, Transfer share capital	57,803,374	76,500,000
Unit premium reserve	4,855,467	-
Transferred from div.equ.reserve	21,889,069	-
Unit Capital at the end	416,047,910	331,500,000
Opening Balance of Investment Diminution Reserve	448,759,438	340,631,372
Investment Diminution Reserve	2,388,120	108,128,066
Investment Diminution Reserve at the end	451,147,558	448,759,438
Opening Balance of Provision for Doubtful Investment	2,430,859	20,712,409
Provision for Doubtful Investment	-	2,430,859
Investment Diminution Reserve	-	(20,712,409)
Provision for Doubtful Investment at the end	2,430,859	2,430,859
Opening Balance of Provision for Dep.on Other Investment	-	40,697,402
Unit premium reserve	-	(40,697,402)
Provision for Dep.on Other Investment at the end	-	-
Opening Balance of Dividend Equalization Reserve	21,889,069	87,407,389
Dividend Equalization Reserve	-	20,712,409
Unit premium reserve	-	(86,230,729)
Transferred from div.equ.reserve	(21,889,069)	-
Dividend Equalization Reserve at the end	-	21,889,069
Opening Balance of Retained Earnings	57,803,374	145,717,869
Provision for Doubtful Investment	-	(2,430,859)
Profit During the Period	8,209,483	60,234,233
Transfer share capital	(57,803,374)	(76,500,000)
Unit premium reserve	-	(69,217,869)
Retained Earnings at the end	8,209,483	57,803,374
Opening Balance of Units Premium Reserve	196,146,000	-
Unit premium reserve	(4,855,467)	196,146,000
Units Premium Reserve at the end	191,290,533	196,146,000
Total Equity	1,069,126,343	1,058,528,740