

**AIMS FIRST GUARANTEED MUTUAL FUND**

**Asset Manager: AIMS of Bangladesh Limited**

Unique Trade Center (UTC), Level 6, 8 Panthopath, Karwan Bazaar, Dhaka 1215, Bangladesh

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st Quarterly Un-audited accounts of the AIMS First Guaranteed Mutual Fund for the 1st quarter ended September 30, 2015 are appended below:

**Statement of Financial Position (Un-audited)**

**As at September 30, 2015**

	<b>30-Sep-15 Taka</b>	<b>30-Jun-15 Taka</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investment in primary securities	263,965,000	259,950,000
<b>Total non-current assets (A)</b>	<b>263,965,000</b>	<b>259,950,000</b>
<b>Current assets</b>		
Marketable investments-at market value	1,473,777,313	1,466,541,360
Other receivables	13,016,747	5,812,502
Deposit & prepayments	553,377	866,080
Cash and cash equivalents	730,506,459	720,339,778
<b>Total current assets (B)</b>	<b>2,217,853,896</b>	<b>2,193,559,720</b>
<b>Total assets (A+B)</b>	<b>2,481,818,896</b>	<b>2,453,509,720</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Unitholders' equity</b>		
Capital fund	899,984,160	621,750,000
Investment diminution reserve	675,485,102	670,049,149
Dividend equalization reserve	-	50,000,000
Unit entitlement premium reserve	809,828,346	852,419,250
Retained earnings	59,771,200	230,102,019
<b>Total unitholders' equity (C)</b>	<b>2,445,068,808</b>	<b>2,424,320,418</b>
<b>Current liabilities</b>		
Accounts payable	10,762,318	3,101,194
Dividend payable-unclaimed	23,556,911	23,657,249
Provision for doubtful investments	2,430,859	2,430,859
<b>Total current liabilities (D)</b>	<b>36,750,088</b>	<b>29,189,302</b>
<b>Total equity and liabilities (C+D)</b>	<b>2,481,818,896</b>	<b>2,453,509,720</b>
<b>Net Asset Value (NAV) per unit</b>		
At cost	<b>10.66</b>	<b>14.51</b>
At market value	<b>27.17</b>	<b>38.99</b>

**Statement of Profit or Loss and Other Comprehensive Income-Un Audited**

**For the 1st Quarter ended 30 September 2015**

	<b>30-Sep-15 Taka</b>	<b>30-Sep-14 Taka</b>
<b>INCOME</b>		
<b>Operating income</b>		
Net income on sale of trading securities	5,676,078	11,011,322
Dividend income	9,723,066	7,687,454
Interest on bank deposits	11,060,659	10,612,894
<b>Total operating income (A)</b>	<b>26,459,803</b>	<b>29,311,670</b>
<b>EXPENSES</b>		
<b>Direct expenses</b>		
Management fee	10,638,411	8,726,826
Annual listing fee with stock exchanges	42,498	47,500
BSEC annual fee	310,875	103,626
Custodian fee	3,042	4,905
Trustee fee	50,000	50,000
Audit fee	7,500	7,500
Capital enhancement fee	-	506,987
CDBL demate charges	11,330	87,905
Printing & publication expense	83,580	47,497
Bank charges	130	559
<b>Total direct expenses (B)</b>	<b>11,147,366</b>	<b>9,583,305</b>
<b>Indirect expenses</b>		
Amortization of preliminary and issue expenses	-	10,197
<b>Total indirect expenses (C)</b>	<b>-</b>	<b>10,197</b>
<b>Total operating expenses (B+C)</b>	<b>11,147,366</b>	<b>9,593,502</b>
<b>Income before provision for the quarter {A-(B+C)}</b>	<b>15,312,437</b>	<b>19,718,168</b>
<b>Net income after provision for the end of quarter</b>	<b>15,312,437</b>	<b>19,718,168</b>
<b>Earnings Per Unit (EPU)</b>	<b>0.17</b>	<b>0.32</b>

**Statement of Cash Flows-Un Audited**  
**For the 1st Quarter ended 30 September 2015**

	30-Sep-15 Taka	30-Sep-14 Taka
<b>Cash flows from operating activities</b>		
Interest on bond	-	256,832
Net income on sale of securities	5,678,000	6,007,910
Dividend income	13,577,558	7,347,442
Payment for operating expenses	(3,173,539)	(9,397,934)
<b>Net cash generated from operating activities</b>	<b>16,082,019</b>	<b>4,214,250</b>
<b>Cash flows from investing activities</b>		
Investment in trading and primary securities	(1,062,257,211)	(1,176,217,112)
Cost of sale of trading and primary securities	1,056,442,211	1,028,850,818
<b>Net cash used in investing activities</b>	<b>(5,815,000)</b>	<b>(147,366,294)</b>
<b>Cash flows from financing activities</b>		
Dividend paid during the quarter	(100,338)	(288,502)
<b>Net cash used in financing activities</b>	<b>(100,338)</b>	<b>(288,502)</b>
<b>Net cash flows for the quarter ended in cash flows</b>	<b>10,166,681</b>	<b>(143,440,546)</b>
Cash and cash equivalents at the beginning	720,339,778	615,700,294
<b>Cash and cash equivalents at the end of 1st quarter</b>	<b>730,506,459</b>	<b>472,259,748</b>

**Statement of Changes in Equity - Unaudited**  
**For the 1st Quarter ended 30 September 2015**

	30-Sep-15 Taka	30-Jun-15 Taka
<b>Opening Balance of Capital fund</b>	<b>621,750,000</b>	<b>414,500,000</b>
Dividend paid through Re-investment	278,234,160	207,250,000
<b>Capital fund at the end</b>	<b>899,984,160</b>	<b>621,750,000</b>
<b>Opening Balance of Investment diminution reserve</b>	<b>670,049,149</b>	<b>496,634,782</b>
Adjustment of investment diminution reserve	5,435,953	173,414,367
<b>Investment diminution reserve at the end</b>	<b>675,485,102</b>	<b>670,049,149</b>
<b>Opening Balance of Unit entitlement premium reserve</b>	<b>852,419,250</b>	<b>850,740,000</b>
Dividend paid through Re-investment	(42,590,904)	1,679,250
<b>Unit entitlement premium reserve at the end</b>	<b>809,828,346</b>	<b>852,419,250</b>
<b>Opening Balance of Dividend equalization reserve</b>	<b>50,000,000</b>	<b>50,000,000</b>
Dividend paid through Re-investment	(50,000,000)	-
<b>Dividend equalization reserve at the end</b>	<b>-</b>	<b>50,000,000</b>
<b>Opening Balance of Retained earnings</b>	<b>230,102,019</b>	<b>299,559,237</b>
Net income after provision for the quarter	15,312,437	139,472,032
Dividend paid through Re-investment	(185,643,256)	(208,929,250)
<b>Retained earnings at the end</b>	<b>59,771,200</b>	<b>230,102,019</b>
<b>Total equity</b>	<b>2,445,068,808</b>	<b>2,424,320,418</b>