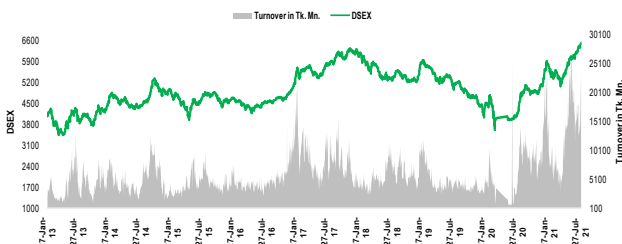


DSEX crosses 6,500 points first time

The continuing bull-run in Dhaka Stock Exchange (DSE) lifted the benchmark index, DSEX, to a new peak on August 05, 2021 as it crossed 6,500-points mark to 6,596.07 points for the first time since introduction. DSE launched the DSEX index under a Standard and Poor developed free-float methodology on January 28, 2013 with a view to replacing the then key index of the bourse, DGEN. Opening value of the DSEX was 4055.91. The DGEN was at 4,171.41 points when the DSEX was launched. Alongside, the market capitalization of DSE also increased further from its previous high, reaching Tk5.44 trillion in the week ending on August 05 against the Tk5.34 trillion level in the previous week. However, the recent rally was mostly driven by the announcement of Bangladesh Bank to continue the expansionary monetary policy for the current FY2021-22. This could enhance the excess liquidity in the financial market further that might lead to increase in investment in capital market by the institutions due to lack of lucrative investment options at present because of the Covid pandemic uncertainty. Moreover, the mass vaccination program announced by the government kept the market sentiments optimistic despite the lockdown extension and rising infection rate. Besides, the existing margin loan regulation by the Bangladesh Securities and Exchange Commission (BSEC) played a supportive role to the overall incite in the stock market. Simultaneously, the Mutual Fund sector also continued to surge trailing the current market momentum. During the last seven months, the Net Asset Value (NAV) of the listed closed-end funds at market price rose by 16.15% to Tk66.76b as on July 29, 2021 from Tk57.48b as on December 30, 2020.



Revenue receipts falls short of target by Tk410b

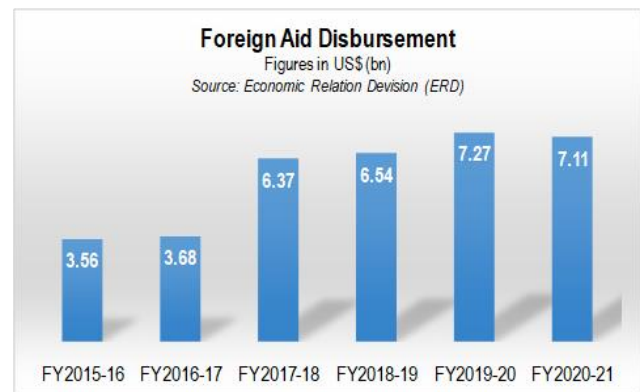
Even though the economy is yet to recover from Covid-19 shocks, revenue collection by the National Board of Revenue (NBR) grew by 19.21% (Y-o-Y) in the just concluded fiscal year 2020-2021 riding on the increasing contribution from the Large Taxpayer's Unit (LTU). According to the latest statistics, taxmen managed to bag Tk2.60 trillion in FY2020-21 against Tk2.18 trillion in the past fiscal year. The total tax receipt fell short by Tk410b of the revised target set at Tk3.01 trillion for the fiscal year. Considering sluggish trend of tax collection due to the prevalent pandemic situation, the government earlier revised down the original target of Tk3.30 trillion. Among the three wings of the NBR, Value Added Tax (VAT) wing fetched the highest revenue of Tk974.90b, surging 14.8% (Y-o-Y) from Tk848.52b in the preceding fiscal year. Collection from the two other wings, Income Tax and Customs, stood at Tk852.24b and Tk771.50b during the period, posting 16.4% (Y-o-Y) and 27.2% (Y-o-Y) growth respectively.

Vietnam surpass Bangladesh in RMG exports

Vietnam overtook Bangladesh to become the second largest Readymade Garment (RMG) exporter in the global markets during the year 2020 while China held the usual first position. According to the World Trade Statistical Review 2021 released by the World Trade Organization (WTO), share of Bangladesh in the global RMG exports in 2020 fell to 6.3% from 6.8% in 2019. The figures reveal that the share of Vietnam in the global RMG exports increased to 6.4% in 2020 from 6.2% a year earlier. Both the countries, however, earned less from exports of clothing in 2020 than in the previous year, owing to pandemic related slowdown. Having 31.6% of the global market share, China has maintained the leading position at the top of clothing exporters. Exports from China accounted for US\$142b. The market value for Bangladesh was US\$28b in the year 2020 while, the share of Vietnam in global RMG exports stood at US\$29b. Apparel manufacturers and economists view that Bangladesh has lost its position to Vietnam in the global market in 2020 as the factories in Bangladesh remained closed in April of the year due to the restrictions the government imposed to contain the Covid outbreak while the production in Vietnam was going on at that time. Additionally, Vietnam has diversified products at a competitive price, which Bangladesh could not afford. On the other hand, RMG shipments saw a 16% year-on-year dip in July 2021 due to the combined impacts of Eid vacation, lockdown and severe container congestion at the port.

Foreign assistance crosses US\$7.0b- mark

Although the foreign-funded development projects remained sluggish during the recently concluded FY2020-21, foreign assistance inflow has crossed the US\$7.0b- mark for the second consecutive year. As per the provisional statistics of Economic Relations Division (ERD), disbursement of foreign assistance by development partners stood at US\$7.11b in the last fiscal year, which was 2.20% (Y-o-Y) lower than US\$7.27b in the FY2019-20. Of the total fund disbursement, Bangladesh received US\$6.77b as loans and US\$334.23m as grants. As per the document of the Finance Ministry, the disbursement target was US\$8.32b for the last fiscal year. Meanwhile, the government repaid US\$1.91b during the fiscal year, which was US\$1.72b in the FY2019-20, according to ERD reports. Of the total debt servicing amount, the government made interest payment worth US\$496.06m and the repayment of principal amount was worth US\$1.41b.



Stock Market Movement



Global Markets

	This Week	Last Week	+/- %
S&P 500	4,436.52	4,395.26	0.94
FTSE 100	7,122.95	7,032.30	1.29
Nikkei 225	27,820.04	27,283.59	1.97
SENSEX	54,277.72	52,586.84	3.22
KSE 100	47,489.95	47,055.29	0.92

DSE Indicators

	This Week	Last Week	+/- %
DSE Broad Index	6,596.08	6,425.26	2.66
Total Turnover, Tk	70,139,957,396	71,286,705,665	-1.61
Market Capital, Tk	4,837,692,727,572	4,738,708,487,445	2.09
No of Issue Gain	283	199	
No of Issue Loss	83	167	
No of Unchanged Issues	11	11	

Top Gainers

Company	Weighted avg. Closing Price (Tk)			Turnover (Tk)
	Last Week	This Week	Change %	
Metro Spinning	19.10	24.30	27.23	504,675,000
Gemini Sea Food	170.20	213.20	25.26	94,284,000
Simtex Industries	19.10	23.50	23.04	429,145,000
Premier Leasing	9.40	11.40	21.28	142,860,000
Golden Harvest Agro	18.90	22.90	21.16	514,732,000
CVO Petrochemical	112.10	135.30	20.70	225,825,000
Nahee Aluminum	43.30	52.20	20.55	398,701,000
Appollo Ispat	9.90	11.90	20.20	647,498,000
Pacific Denims	14.10	16.80	19.15	590,028,000
Orion Pharma	57.40	68.20	18.82	1,692,923,000

Top Losers

Company	Weighted avg. Closing Price (Tk)			Turnover (Tk)
	Last Week	This Week	Change %	
Prime Insurance	68.70	59.30	-13.68	100,666,000
ATCSLGF	15.00	13.50	-10.00	126,005,000
BNICL	128.50	118.50	-7.78	7,019,000
Provati Insurance	194.20	180.30	-7.16	2,837,000
Phoenix Finance	31.80	30.20	-5.03	47,196,000
Peoples Insurance	56.60	53.80	-4.95	641,778,000
Global Insurance	63.70	60.60	-4.87	214,505,000
Shyampur Sugar Mills	65.30	62.20	-4.75	1,770,000
Popular Life Insurance	97.30	92.70	-4.73	54,299,000
Purabi Gen. Insurance	43.70	41.70	-4.58	104,274,000

Sectoral Index & Turnover

Sector	Sectoral Index			Turnover (Tk.M)		
	This Week	Last Week	Change %	This Week	Last Week	Change %
Bank	470.29	464.27	1.30	4,689.48	5,336.74	-12.13
Cement	388.40	378.85	2.52	1,054.13	1,649.75	-36.10
Ceramic	859.11	790.94	8.62	2,176.78	2,574.27	-15.44
Engineering	8,453.27	8,005.68	5.59	10,846.23	7,512.06	44.38
Food & AI.	5,275.80	5,242.46	0.64	3,386.35	3,879.19	-12.70
Fuel & Pow.	4,161.83	4,016.59	3.62	4,230.04	5,226.40	-19.06
Insurance	3,083.04	3,130.53	-1.52	5,641.93	9,009.35	-37.38
IT	567.56	537.76	5.54	2,216.28	2,304.41	-3.82
Jute	1,199.16	1,140.46	5.15	145.34	341.39	-57.43
Misc.	2,261.08	2,197.39	2.90	4,866.13	4,515.72	7.76
Mutual Fund	646.86	644.36	0.39	3,400.36	3,535.30	-3.82
NBFI	1,341.64	1,308.40	2.54	3,419.54	2,817.71	21.36
Paper	7,157.98	6,980.78	2.54	497.69	499.05	-0.27
Pharma	1,572.96	1,531.18	2.73	8,730.70	7,685.68	13.60
Service	1,506.81	1,461.56	3.10	1,895.94	3,004.51	-36.90
Tannery	796.67	763.42	4.36	439.92	737.17	-40.32
Telecom	4,977.42	5,053.30	-1.50	1,172.62	1,217.02	-3.65
Textile	1,709.69	1,628.57	4.98	9,704.66	5,961.81	62.78
Travel & Leis	501.88	484.49	3.59	341.28	367.77	-7.20

Technical Talk

The Dhaka stocks extended the rally for the seven straight weeks as investors showed their buying appetite, encouraged by a persistent surge in share prices. DSEX hit an all-time high at 6,596 points in the last trading session of the week, highest since its inception in 2013. All three indices and market-cap surged to new peaks amid high expectations among investors. Out of its three trading sessions, all sessions closed higher. Among the major sectors, Engineering increased by 5.59% followed by Textile 4.98%, Fuel & Power 3.62%, Pharma 2.73% and NBFI 2.54%.

DSE Broad Index (DSEX) stood at 6,596.08 points after increasing by 170.82 points or 2.66% from the previous week. Total turnover reached at Tk70139.96m, which was 1.61% lower than the previous week. Market capitalization increased by 2.09% and stood at Tk4837.69b (\$56.98b) at the weekend against Tk4738.71b. DSE 30 increased by 58.02 points or 2.49% and closed at 2385.90 points against 2,327.88 points. Last week's weighted average Market PE was 19.59 which was 19.20 previous week.

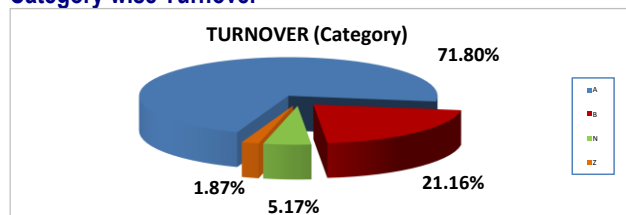
Top Turnover Companies

Company	Volume	Value (Tk)	% of total
Beximco	31,540,165	2,973,655,000	4.24
Orion Pharma	26,478,895	1,692,923,000	2.41
SAIF Powertec	51,719,430	1,534,045,000	2.19
GPH Ispat	28,285,883	1,445,748,000	2.06
IFIC Bank	89,901,023	1,292,861,000	1.84
Fu-Wang Ceramic	39,791,074	1,088,743,000	1.55

Top 10 Market Capital

	In million		
GP	499,071	United Power	151,037
Walton Hi-Tech	446,456	RENATA	121,730
BATBC	306,450	ICB	92,937
ROBI	225,755	Beximco Ltd.	84,915
Square Pharma	191,473	Berger Paint	82,325

Category wise Turnover



Commodity Price

	This Week	Last Week	Change %
Gold (USD/t.oz)	1,763.50	1,816.90	-2.94
Silver (USD/t.oz)	24.33	25.55	-4.77
Brent Crude Oil (USD/bbl.)	70.28	75.19	-6.53

Exchange Rate

	This Week		Last Week		Change %	
	TT	BC	TT	BC	TT	BC
USD	84.9	84.95	84.90	84.95	0.00	0.00
EUR	103.37	103.43	102.14	102.20	1.20	1.20
GBP	120.8	120.87	119.97	120.03	0.69	0.70
AUD	64.74	64.78	63.75	63.78	1.55	1.57
JPY	0.77	0.77	0.78	0.78	-1.28	-1.28
CAD	69.41	69.46	68.15	68.19	1.85	1.86
SAR	22.75	22.77	22.75	22.76	0.00	0.04

Based on Standard Chartered selling rates to public in Taka. Notes: USD-US Dollar, GBP-Great Britain Pound, AUD-Australian Dollar, JPY- Japanese Yen, CAD-Canadian Dollar, SAR-Saudi Riyal.

Last Public Offerings

Company	Subscription Period	Offer Price	IPO (M.Tk)
-	-	-	-